

Déjeuner Scolaire Sudbury Inc.

**Compilation Engagement Report and
Financial Information**

July 31, 2023

Déjeuner Scolaire Sudbury Inc.

Financial Information July 31, 2023

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Baker Tilly SNT LLP / s.r.l.
1174 St. Jerome
Sudbury, ON, Canada P3A 2V9
T: +1 705.560.5592
F: +1 705.560.8832

www.bakertilly.ca

Compilation Engagement Report

**To the Directors of
Déjeuner Scolaire Sudbury Inc.**

On the basis of information provided by management, we have compiled the statement of financial position of Déjeuner Scolaire Sudbury Inc. as at July 31, 2023, the statement of operations for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Baker Tilly SNT LLP

Sudbury, Ontario
January 30, 2024

Chartered Professional Accountants
Licensed Public Accountants

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Déjeuner Scolaire Sudbury Inc.
Statement of Financial Position
As at July 31, 2023

Assets

Current assets

Cash

\$ 44,947

Investments - at market value

349,100

\$ 394,047

Liabilities

Current liabilities

Accounts payable and accrued liabilities

\$ 2,300

Net assets

391,747

\$ 394,047

Déjeuner Scolaire Sudbury Inc.
Statement of Operations
For the year ended July 31, 2023

Revenue	
Fundraising and donations	\$ 168,968
Net investment income	<u>13,655</u>
	<u>182,623</u>
Expenditures	
Donation of food	116,713
Interest and bank charges	322
Office and general	<u>6,473</u>
	<u>123,508</u>
Excess of revenue over expenditures	59,115
Net assets, beginning of year	<u>332,632</u>
Net assets, end of year	<u>\$ 391,747</u>

Déjeuner Scolaire Sudbury Inc.

Notes to the Financial Information

July 31, 2023

1. Nature of operations

Déjeuner Scolaire Sudbury Inc. is a registered charity having as its purpose the raising of funds to provide food for needy children within the City of Greater Sudbury.

2. Basis of accounting

The basis of accounting applied in the preparation of the statement of financial position of Déjeuner Scolaire Sudbury Inc. as at July 31, 2023 and the statement of operations for the year then ended is the historical cost basis and reflects cash transactions with the addition of the following:

- (a) investments recorded at fair market value
- (b) accounts payable and accrued liabilities